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Daohe Global Group Limited

道和環球集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 915)

**(1) CHANGE OF DIRECTORS AND CHIEF EXECUTIVE OFFICER; AND
(2) CHANGE OF COMPOSITION OF BOARD COMMITTEES**

CHANGE OF DIRECTORS AND CHIEF EXECUTIVE OFFICER

The Board announces that with effect from 1 January 2018:

- (1) Mr. ZHANG Qi has resigned as an Executive Director and the Chief Executive Officer; and
- (2) Mr. YU Lei has been appointed as an Executive Director and the Chief Executive Officer.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

Following the change of Directors and with effect from 1 January 2018:

1. Mr. Zhang has ceased to be a member and the chairman of the Executive Committee and a member of the Remuneration Committee;
2. Mr. Yu has been appointed as a member and the chairman of the Executive Committee; and
3. Mr. ZHOU Xijian, currently a non-executive Director and the chairman of the Board, has been appointed as a member of the Remuneration Committee.

The board (the “**Board**”) of directors (the “**Directors**”) of Daohe Global Group Limited (the “**Company**”) announces that:

1. CHANGE OF DIRECTORS AND CHIEF EXECUTIVE OFFICER

A. Resignation of Director and Chief Executive Officer

Mr. ZHANG Qi (“Mr. Zhang”)

Mr. Zhang has resigned as an executive Director (“**Executive Director**”) and the chief executive officer of the Company (“**Chief Executive Officer**”) with effect from 1 January 2018.

Mr. Zhang resigned in order to devote more time to his personal endeavours. Mr. Zhang has confirmed to the Board that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

B. Appointment of Director and Chief Executive Officer

Mr. YU Lei (“Mr. Yu”)

Mr. Yu has been appointed as an Executive Director and the Chief Executive Officer with effect from 1 January 2018.

Mr. Yu, aged 44, has over 10 years of management experience. He has been a director of 北京派合文化傳播股份有限公司 (Beijing Pai PR Communications Co., Ltd.*) since January 2016, the shares of which are quoted on the National Equities Exchange and Quotations in the People’s Republic of China (Stock Code: 839457). Mr. Yu holds a Master of Business Administration degree from Sun Yat-sen University.

The Company entered into a service agreement dated 29 December 2017 with Mr. Yu for an initial term of 3 years commencing on 1 January 2018. During Mr. Yu’s tenure, the appointment may be terminated by either party by serving not less than one month’s notice in writing. In accordance with the Bye-laws of the Company, Mr. Yu will hold office until the next following general meeting of the Company and shall then be eligible for re-election at such general meeting.

Under the service agreement, the base salary of Mr. Yu shall be HK\$1,560,000 per annum and Mr. Yu is also entitled to participate in the share option scheme of the Company and in any profit-based bonus scheme as may be established by the Company and his entitlement thereunder shall be determined at the absolute discretion of the Board. The remuneration package of Mr. Yu as an Executive Director and the Chief Executive Officer was determined by the remuneration committee of the Board (the “**Remuneration Committee**”) with reference to Mr. Yu’s qualifications, experience, level of responsibilities undertaken and prevailing market conditions.

As at the date of this announcement, Mr. Yu has a long position in 4,932,000 shares of the Company (representing approximately 0.32% of the issued share capital of the Company) within the meaning of Part XV of the Securities and Futures Ordinance (the “SFO”). Save as disclosed above, Mr. Yu does not have any other interests in any shares or underlying shares of the Company within the meaning of Part XV of the SFO.

As at the date of this announcement, save as disclosed above, (i) Mr. Yu does not, nor did he in the past three years, hold any directorships in any public companies the securities of which are listed in Hong Kong or overseas; (ii) he does not hold other positions in the Company or its subsidiaries; and (iii) he does not have any relationships with any directors or senior management or substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities (the “Listing Rules”) of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

Save as disclosed above, the Board is not aware of any information relating to Mr. Yu’s appointment which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, or other matters that need to be brought to the attention of the Shareholders or the Stock Exchange.

2. CHANGE OF COMPOSITION OF BOARD COMMITTEES

Following the change of Directors and with effect from 1 January 2018:

1. Mr. Zhang has ceased to be a member and the chairman of the executive committee of the Board (the “Executive Committee”) and a member of the Remuneration Committee;
2. Mr. Yu has been appointed as a member and the chairman of the Executive Committee; and
3. Mr. ZHOU Xijian, currently a non-executive Director and the chairman of the Board, has been appointed as a member of the Remuneration Committee.

The Board would like to take this opportunity to express its gratitude to Mr. Zhang for his valuable contributions to the Company and to congratulate Mr. ZHOU Xijian and Mr. Yu on their new appointments.

By Order of the Board
Daohe Global Group Limited
ZHOU Xijian
Chairman and non-executive Director

Hong Kong, 29 December 2017

As at the date of this announcement, the non-executive Director of the Company is Mr. ZHOU Xijian, the executive Directors are Mr. ZHANG Qi, Mr. WONG Hing Lin, Dennis and Mr. TSANG Chun Ho, Anthony (also known as Zichen), and the independent non-executive Directors are Mr. WANG Arthur Minshiang, Mr. LAU Shu Yan and Mr. ZHANG Huijun.