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## **EXTENSION OF LONG STOP DATE AND DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of Daohe Global Group Limited (the “**Company**”) dated 21 February 2017 in relation to the acquisition of the entire issued share capital of Loozee Holdings Inc. involving issue of Consideration Shares under Specific Mandate (the “**Announcement**”) and the announcement of the Company dated 31 March 2017 in relation to the delay in despatch of circular (the “**Delay Announcement**”). Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

### **EXTENSION OF LONG STOP DATE**

As disclosed in the Announcement, if all the Conditions are not fulfilled or waived (as the case may be) by the Purchaser on or before 25 April 2017 or such later date as the parties may agree (the “**Long Stop Date**”), the Purchaser has the right to unilaterally terminate the Share Purchase Agreement and no party shall have any liability to the other party save in respect of antecedent breaches of the Share Purchase Agreement.

As additional time is required by the Purchaser and the Vendors for fulfilling certain Conditions, the Purchaser and the Vendors entered into an amendment letter to the Share Purchase Agreement on 19 April 2017 (after trading hours) to extend the Long Stop Date to 31 May 2017 or such later date as the parties may agree.

## **FURTHER DELAY IN DESPATCH OF CIRCULAR**

As disclosed in the Delay Announcement, a circular (the “**Circular**”) containing, among other things, (i) further information on the Share Purchase Agreement and the transactions contemplated thereunder; (ii) financial information and other information of the Target Group; (iii) the unaudited pro forma financial information of the Enlarged Group upon Completion; and (iv) other information as required under the Listing Rules together with a notice of the SGM and a form of proxy will be despatched to the Shareholders on or before 19 April 2017.

As additional time is required to finalise certain information in the Circular, the Circular is expected to be despatched to the Shareholders on or before 28 April 2017.

By Order of the Board  
**Daohe Global Group Limited**  
**ZHOU Xijian**  
*Chairman and non-executive Director*

Hong Kong, 19 April 2017

*As at the date of this announcement, the Board comprises one non-executive Director, being Mr. ZHOU Xijian (Chairman); three executive Directors, being Mr. ZHANG Qi (Chief Executive Officer), Mr. WONG Hing Lin, Dennis (President) and Mr. ZHANG Jifeng; and three independent non-executive Directors, being Mr. WANG Arthur Minshiang, Mr. LAU Shu Yan and Mr. ZHANG Huijun.*