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Daohe Global Group Limited

道和環球集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 915)

TERMINATION OF A CONNECTED TRANSACTION

This announcement is made pursuant to Rule 14A.35 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference are made to the announcements of Daohe Global Group Limited (the “**Company**”) dated 2 December 2015 and 22 January 2016 (the “**Announcements**”) with respect to the connected transaction in relation to the proposed acquisition of the entire issued share capital of Hong Kong Wing Yue Asset Management Limited (the “**Proposed Acquisition**”). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

As at the date of this announcement, given the significant passage of time since the Agreement was originally signed on 22 January 2016, and due to changes in the business environment and strategy of the Company in the past nine months, the original commercial intent and expectations of the parties to the Agreement (the “**Parties**”) no longer hold and the Parties have agreed to terminate the Agreement.

On 10 November 2016, the Parties entered into a memorandum of termination to terminate the Agreement, pursuant to which the Parties shall release and discharge each other from all performances, liabilities, sum of money, actions, proceedings, accounts, claims and demands in any form whatsoever in relation to the Agreement. In view of the aforesaid reason, the Board considers that the termination of the Agreement is in the interests of the Company and its shareholders as a whole.

No consideration for the Proposed Acquisition has been paid to the Vendor. The Board considers the termination of the Agreement shall have no material adverse impact on the existing business operation and financial position of the Company and its subsidiaries (the “**Group**”) as a whole. The Company will continue to explore other suitable investment opportunities to further develop business of the Group.

By order of the Board

Daohe Global Group Limited

ZHOU Xijian

Chairman and non-executive Director

Hong Kong, 10 November 2016

As at the date of this announcement, the Board comprises one non-executive Director, being Mr. ZHOU Xijian (Chairman); three executive Directors, being Mr. ZHANG Qi (Chief Executive Officer), Mr. WONG Hing Lin, Dennis (President and Chief Financial Officer) and Mr. HWANG Hau-zen, Basil (whose previous name is HWANG Han-Lung, Basil) (Company Secretary, General Counsel and Head of Development and Investments); and three independent non-executive Directors, being Mr. WANG Arthur Minshiang, Mr. TSE Hau Yin, Aloysius and Mr. HENG Victor Ja Wei.