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Daohe Global Group Limited

道和環球集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 915)

CHANGE OF DIRECTORS AND CHANGE IN COMPOSITION OF AUDIT COMMITTEE

The Board announces that with effect from 11 August 2016,

- (a) Mr. WONG Chak Keung resigned as an independent non-executive director of the Company and a member of the audit committee of the Board; and
- (b) Mr. HENG Victor Ja Wei was appointed as an independent non-executive director of the Company and a member of the audit committee of the Board.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Daohe Global Group Limited (the “**Company**”) announces that Mr. WONG Chak Keung (“**Mr. Wong**”) resigned as an independent non-executive Director and a member of the audit committee of the Board (the “**Audit Committee**”) with effect from 11 August 2016 due to his decision to devote more time to his other business commitments.

Mr. Wong has confirmed to the Board that he has no disagreement with the Board and that there are no other matters relating to his resignation that need to be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Wong for his services during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE

To fill in the casual vacancy of the Board due to the resignation of Mr. Wong, the Board further announces that with effect from 11 August 2016, Mr. HENG Victor Ja Wei (“**Mr. Heng**”) was appointed as an independent non-executive Director and a member of the audit committee of the Board.

Biographical details of Mr. Heng are set out as follows:

Mr. HENG Victor Ja Wei, aged 39, is a managing partner of Morison Heng, Certified Public Accountants. He has over 12 years of experience in accounting and auditing for private and public companies and in financial consultancy. Mr. Heng is a member of the Hong Kong Institute of Certified Public Accountants and a fellow of the Association of Chartered Certified Accountants. Mr. Heng holds a Master of Science degree in Computing Science from the Imperial College of Science, Technology and Medicine, the University of London and a Bachelor of Engineering degree in Electronic Engineering from the University of Warwick in the United Kingdom.

Mr. Heng is currently an independent non-executive director of China Fire Safety Enterprise Group Limited (stock code: 445), Lee & Man Chemical Company Limited (stock code: 746), Lee & Man Handbags Holding Limited (stock code: 1488) and Matrix Holdings Limited (stock code: 1005), all listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

There is no service contract entered into between the Company and Mr. Heng. Pursuant to a letter of appointment entered into between the Company and Mr. Heng, Mr. Heng will be appointed as an independent non-executive Director for an initial term of one year commencing on 11 August 2016. His appointment may be terminated by either party by serving not less than one month’s notice in writing. Furthermore, Mr. Heng is subject to retirement and re-election in accordance with the Company’s code on corporate governance practices and the Company’s bye-laws. The Director’s fee of Mr. Heng shall be HK\$300,000 per annum which was determined by the Board by reference to his qualifications, experience, level of responsibilities undertaken, the current director’s fee of other independent non-executive Directors and prevailing market conditions.

As at the date of this announcement, Mr. Heng does not have, and is not deemed to have, any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, as at the date of this announcement, Mr. Heng (i) does not hold any other position with the Company or any of its subsidiaries; (ii) has not held any directorship in the last three years in other listed public companies; (iii) does not have any other major appointments and professional qualifications; and (iv) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Furthermore, save as disclosed above, there are no other matters or information relating to the above appointment that need to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange.

The Board would like to express its warmest welcome to Mr. Heng.

GENERAL

In light of the above changes of pertaining to the composition of the Board and with reference to the Company’s circular dated 28 July 2016, the Board would like to notify the shareholders of the Company that a supplemental circular relating to the re-election of Director as identified hereinabove will be despatched no later than 15 August 2016 and in accordance with the Listing Rules.

By Order of the Board
Daohe Global Group Limited
ZHOU Xijian
Chairman and non-executive Director

Hong Kong, 11 August 2016

As at the date of this announcement, the Board comprises one non-executive Director, being Mr. ZHOU Xijian (Chairman); three executive Directors, being Mr. ZHANG Qi (Chief Executive Officer), Mr. WONG Hing Lin, Dennis (President and Chief Financial Officer) and Mr. HWANG Han-Lung, Basil (Company Secretary, General Counsel and Head of Development and Investments); and three independent non-executive Directors, being Mr. WANG Arthur Minshiang, Mr. TSE Hau Yin, Aloysius and Mr. HENG Victor Ja Wei.