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Daohe Global Group Limited

道和環球集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 915)

LAPSE OF PLACING AGREEMENT

Reference is made to the announcement of Daohe Global Group Limited (the “**Company**”) dated 5 June 2016 in relation to the placing of new shares of the Company under general mandate (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that the Placing Agreement for the Placing of 690,620,000 Placing Shares, on a best effort basis, to not less than six independent Placers under the General Mandate through the Placing Agent has lapsed as the conditions of the Placing have not been fulfilled on or before 4 July 2016. As such, the Placing Agreement is terminated and the Placing will not proceed and all rights, obligations and liabilities of the parties under the Placing Agreement in relation to the Placing shall forthwith cease and determine and none of the parties shall have any claim against the other party in respect of the Placing save for any antecedent breaches.

The Directors are of the view that the lapse of the Placing Agreement has no material adverse impact on the business operation and financial position of the Group.

By Order of the Board
Daohe Global Group Limited
ZHOU Xijian
Chairman and non-executive Director

Hong Kong, 4 July 2016

As at the date of this announcement, the Board comprises one non-executive Director, being Mr. ZHOU Xijian (Chairman); four executive Directors, being Mr. ZHANG Li (Co-Chairman), Mr. ZHANG Qi (Chief Executive Officer), Mr. WONG Hing Lin, Dennis (President and Chief Financial Officer) and Mr. HWANG Han-Lung, Basil (Company Secretary, General Counsel and Head of Development and Investments); and three independent non-executive Directors, being Mr. WANG Arthur Minshiang, Mr. TSE Hau Yin, Aloysius and Mr. WONG Chak Keung.