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Daohe Global Group Limited

道和環球集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 915)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. WONG Chak Keung will be appointed as an independent non-executive Director with effect from 1 November 2015.

The board (the “**Board**”) of directors (the “**Directors**”) of Daohe Global Group Limited (the “**Company**”) announces that Mr. WONG Chak Keung (“**Mr. Wong**”) will be appointed as an independent non-executive Director with effect from 1 November 2015.

Biographical details of Mr. Wong are set out as follows:

Mr. WONG Chak Keung, aged 48, has been in the accounting profession for over 15 years. Other than having working experience in an international accounting firm in Hong Kong, he has also worked for listed and other companies engaged in investments, accounting, educational business, manufacturing, and mergers and acquisitions. Mr. Wong holds a Bachelor’s Degree in Business from The University of Southern Queensland in Australia. He is also a member of the Hong Kong Institute of Certified Public Accountants and CPA Australia respectively.

Mr. Wong is an independent non-executive director of China Seven Star Holdings Limited (stock code: 245) and an independent non-executive director of Bingo Group Holdings Limited (stock code: 8220), both being companies the securities of which are listed on the Main Board and the Growth Enterprise Market respectively of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Mr. Wong was an executive director of China Investment Development Limited (stock code: 204) during the period from April 2011 to April 2014, a company the securities of which are listed on the Main Board of the Stock Exchange.

During the period between May 2004 and April 2005, Mr. Wong was a director of Times System Consultant Limited (“**Times System**”), a limited company incorporated in Hong Kong on 12 September 1996, which was principally engaged in consultancy and property leasing. Times System had a change of control in its ultimate shareholders in June 2003. At the material time, the then new shareholders appointed Mr. Wong as a director of Times System for the period from May 2004 to April 2005 to take over the control of the management of Times System and to oversee the financial information such as the books and records of Times System. At all material times, Mr. Wong was not a beneficial shareholder of Times System.

Prior to the appointment of Mr. Wong as a director of Times System, Times System was a defendant in a High Court action relating to rental and related charges of HK\$1,420,000 during the period in June 2002, and April 2003 to July 2003. Mr. Wong was assigned to follow up the said legal action on behalf of Times System. Such legal action eventually led to the compulsory winding up of Times System in April 2005. Upon winding up of Times System, Mr. Wong assisted the Official Receiver in making out a statement of affairs of Times System.

Given that Mr. Wong should not be liable for, and was not responsible for, the winding up of Times System, our Directors believe that Mr. Wong is able to satisfy the requirements under Rule 3.09 of the Rules Governing the Listing of Securities (“**Listing Rules**”) on the Stock Exchange and will demonstrate a standard of competence commensurate with his appointment as an independent non-executive Director.

There is no service contract entered into between the Company and Mr. Wong. Pursuant to a letter of appointment entered into between the Company and Mr. Wong, Mr. Wong will be appointed as an independent non-executive Director for an initial term of one year commencing on 1 November 2015. His appointment may be terminated by either party by serving not less than one month’s notice in writing. Mr. Wong is subject to retirement and re-election in accordance with the Company’s code of corporate governance practices and the Company’s bye-laws. The Director’s fee of Mr. Wong shall be HK\$300,000 per annum which is determined by reference to his qualifications, experience, level of responsibilities undertaken, the current director’s fee of other independent non-executive Directors and prevailing market conditions.

Save as disclosed above, Mr. Wong (i) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not have, and is not deemed to have, any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iii) has not held any other directorship in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not hold any other positions with the Company or any of its subsidiaries as at the date of this announcement.

Furthermore, save as disclosed above, there is no matters or information relating to the above appointment of Director that need to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Wong.

By Order of the Board
Daohe Global Group Limited
ZHOU Xijian
Chairman and non-executive Director

Hong Kong, 29 October 2015

As at the date of this announcement, the Board comprises one non-executive Director, being Mr. ZHOU Xijian (Chairman); three executive Directors, being Mr. ZHANG Qi (Chief Executive Officer), Mr. WONG Hing Lin, Dennis (President and Chief Financial Officer) and Mr. HWANG Han-Lung, Basil (Company Secretary, General Counsel and Head of Development and Investments); and three independent non-executive Directors, being Mr. WANG Arthur Minshiang, Mr. TSE Hau Yin, Aloysius and Mr. Jakob Jacobus Koert TULLENERS.