

**LINMARK TO ACQUIRE THE BUSINESS AND ASSETS OF
TAMARIND INTERNATIONAL LIMITED**

* * *

(HONG KONG, 28 November, 2004) – One-stop global sourcing agent **Linmark Group Limited** (“Linmark”/the “Group”) (stock code: 915) announced today that its wholly owned subsidiary (“New Tamarind”) has entered into a conditional agreement (“Agreement”) to acquire the business and assets (“Business”) of **Tamarind International Limited** (“Tamarind”) at a maximum total purchase price of HK\$226.6 million (US\$29.1 million) to be settled by one initial payment and three subsequent installments over a three year period (“Acquisition”).

The management of Linmark believes the Acquisition will broaden the Group’s customer base and allow the Group and the Business to reap the synergistic benefits of cross-utilization of network resources and local market insights. Additionally, Tamarind has a team of professionals who have extensive experience in the industry. The entire management and staff will be offered to join New Tamarind to help expand the business of Linmark as a whole.

The Group will settle the purchase price by cash from its internal resources. The Agreement is expected to be completed by not later than end of January 2005.

Headquartered in Hong Kong, Tamarind is an integrated sourcing services provider, with offices in the PRC and the Philippines. It has a diversified international clientele and is principally engaged in the designing and sourcing of goods ranging from apparel to fashion accessories, toys, homewares, gifts and jewellery. Tamarind commenced the Business in 1977 and it currently has a team of over 180 employees.

An initial payment of HK\$151.1 million (US\$19.4 million) will be paid to Tamarind by cash upon completion of the Agreement. To protect the Group from less than satisfactory performance of New Tamarind in the future, the remaining purchase price has been structured to provide for a series of installments that would be paid when certain Benchmark Net Profit After Taxation (“Benchmark NPAT”) levels were achieved for the three years ending 31 March 2007, being HK\$34.2 million (US\$4.4 million), HK\$39.5 million (US\$5.1 million) and HK\$48.4 million (US\$6.2 million) respectively.

Mr. Wang Lu-yen, Chairman of Linmark, said, “The Acquisition represents a great opportunity for Linmark to enhance its competitive strengths, especially with the anticipated changes following the elimination of apparel quota starting January 2005. Tamarind has long-standing business relationships with a broad base of international customers spreading across the globe from Europe to South Africa to Australia. We believe the Acquisition will enable us to achieve the goals of our stated growth strategies, which are to gain new customers and broaden our business geographically. We will be able to capture the opportunities that will arise from the future changes in the apparel sourcing business.”

Mr. Steven Feniger, CEO of Linmark, said, “We are pleased to announce this earnings accretive Acquisition as we move towards 2005. We are particularly excited about the growth potential and business synergies the Acquisition can create – Linmark will benefit from a diversified and broadened customer base, while New Tamarind will be able to tap into our network of 36 global offices to offer fuller services to their international customers, particularly with our expertise in the US markets.”

- End -

About Linmark Group Limited

Linmark, listed on The Stock Exchange of Hong Kong Limited in May 2002, is a one-stop global sourcing agent. With presence in 36 cities in 25 countries and territories, the Group offers comprehensive and efficient sourcing solutions to its customers, the majority of whom are leading retail chain operators, well-known brands, wholesalers, mail order houses and departments stores in North America, Europe, Asia and the Southern Hemisphere. Linmark is also one of the constituent stocks on the Hang Seng HK SmallCap Index under the Hang Seng Composite Index.

For more information:

Strategic Financial Relations Limited

Veron Ng: veron@strategic.com.hk tel: 2864 4831

Ingrid Cheng: ingrid.cheng@strategic.com.hk tel: 2864 4836

Keris Leung: keris@strategic.com.hk tel: 2864 4863

Fax: 2804 2789 / 2527 1196