

## **LINMARK APPOINTS DR. EDEN WOON AS INDEPENDENT NON-EXECUTIVE DIRECTOR**

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(HONG KONG, 28 January, 2003) – **Linmark Group Limited** (“Linmark” / the “Group”) (stock code: 915), a fast growing one-stop global sourcing agent and supply chain management solutions provider, today announced the appointment of Dr. Eden Woon as an independent non-executive director (INED). Upon his appointment, the number of independent non-executive directors of Linmark increases to three.

Dr. Eden Woon is the CEO of the Hong Kong General Chamber of Commerce, the largest as well as the oldest business organization in Hong Kong with approximately 4,000 corporate members. He is also a member of the Advisory Committee of the Securities and Futures Commission and the Hong Kong Government’s Investment Promotion Strategy Group. In addition, Dr. Woon was named Director of the Year in Hong Kong in the non-profit category in 2001. He holds a Ph.D in Mathematics.

Mr. Wang Lu-Yen, Chairman of Linmark said, “We are very honored to have Dr. Woon as one of our independent non-executive directors. I would like to express my warmest welcome as he joins our Board of Directors. Linmark is always aspired to maintain the best corporate culture by achieving, amongst other objectives, the highest levels of transparency and corporate governance. Dr. Woon is a highly regarded member of our society. I am certain that he will make a strong contribution in further raising our standards of corporate governance.”

In recently published consultation conclusions in proposed amendments to the Listing Rules regarding corporate governance issues, the Stock Exchange of Hong Kong Limited has expressed its intention to raise the number of INEDs to a minimum of three. In addition, it will also recommend that listed companies maintain one-third of Board members as INEDs. Dr. Woon’s appointment therefore reflects Linmark’s initiative in this area.

Following Dr. Woon’s appointment, Linmark’s Board of Directors will comprise eight members, five of whom are executive directors.

**About Linmark Group Limited**

Linmark is a fast-growing one-stop global sourcing and supply chain management solutions provider. With presence in 26 cities in 17 countries, the Group offers comprehensive and efficient sourcing solutions to its customers, the majority of whom are leading retail chain operators, well-known brands, wholesalers, mail order houses and departments stores in North America and Europe. Examples include Hudson's Bay Company, Brylane, Federated Department Stores, Jockey, J.C. Penney, Mothercare, Calvin Klein®Jeans, Calvin Klein®Kids, Chaps by Ralph Lauren®, Speedo® etc.

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