



*[For Immediate Release]*

## **Linmark Further Explores Expansion Opportunities with Canadian Hudson's Bay in China**

(HONG KONG, November 5, 2002) – **Linmark Group Limited** (“Linmark/the Group”) (stock code: 915), a fast growing one-stop global sourcing agent and supply chain management (SCM) solutions provider, today announced that following a recent 9-day tour of its sourcing operation by the CEO of Hudson's Bay Company, Mr. George Heller, its major customer, a number of new initiatives and expansion opportunities have been identified and agreed upon.

Hudson's Bay is a US\$5bn turnover retailer that dominates Canadian retailing. Mr. George Heller was accompanied on his visit by Linmark's Chairman, Mr. L.Y. Wang and CEO, Mr. Steve Feniger. The visit was primarily focused on exploring expansion plans in China in anticipation of changes caused by entry into WTO.

Linmark is proud to have long-term commitment to source for Hudson's Bay Company, and its close relationship with its former owner is best summarized by Mr. George Heller:

"Retail is fast changing - our close partners Linmark are to be congratulated on the tremendous job they have done in transforming themselves last year - from just being our sourcing agent, to now taking over design of our premier private label brand for 15-25 year old called Global Mind. The launch in August 2002, which is updated every 8 weeks with a delivery of new merchandise all designed by Linmark, has been so successful that we are adding to the 100 plus current outlets another 30 stores who will carry it, and have authorised Linmark to sell it to other retailers outside of Canada. We anticipate retailers in China and two other countries will pick the line in 2003.

In addition, Linmark has recently expanded its capability and working in close harmony with Hudson's Bay in providing more value added services. The first of which is technical sourcing in Asia, saving duplication and time delay by empowering Linmark to undertake all sample and fabric approval. The provision of all labels and trims will be carried through Linmark's subsidiary CU Label, and social compliance auditing services through Linmark subsidiary IGCS are in a state of advanced negotiations.

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What is apparent after this extensive review of Linmark's operation is the strength of our partnership and its potential to expand".

**About Linmark Group Limited**

Linmark is a fast-growing one-stop global sourcing and supply chain management solutions provider. With a presence in 25 cities in 17 countries, the Group offers comprehensive and efficient sourcing solutions to its customers, the majority of whom are leading retail chain operators, well-known brands, wholesalers, mail order houses and departments stores in North America and Europe. Examples include Hudson's Bay, Brylance, Federated Department Stores, Jockey, J.C. Penney, Mothercare, Calvin Klein® Jeans, Calvin Klein®Kids, Chaps by Ralph Lauren® Speedo®, etc.

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