



**LINMARK GROUP LIMITED**

**林麥集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**Stock Code: 915**

**PROPOSED CHANGE OF AUDITOR**

The Board announces that the Board proposes to appoint E&Y as the new auditor of the Company to fill the casual vacancy following the resignation of PwC on 17 November 2008, subject to the approval of the shareholders of the Company.

A circular containing details of the change of auditor and a notice convening an SGM will be despatched to the shareholders of the Company in due course.

The board of directors (“Board”) of Linmark Group Limited (“Company”, together with its subsidiaries, the “Group”) announces that PricewaterhouseCoopers (“PwC”) resigned as the auditor of the Company with effect from 17 November 2008 and the Board proposes to appoint Ernst & Young (“E&Y”) as the auditor of the Company to fill the casual vacancy following the resignation of PwC and to hold office until the conclusion of the next annual general meeting of the Company, subject to the approval of the shareholders of the Company at a special general meeting (“SGM”) to be convened.

At present, certain of the Group’s major subsidiaries and Roly International Holdings Ltd., a holding company of the Company, have appointed E&Y as their auditor. The Board is of the opinion that the appointment of the same audit firm across the Group (including the Company’s major subsidiaries) and the holding company would help to improve overall efficiency with a more streamlined audit process and reduce cost in terms of management time and professional fees.

The Company is incorporated under the laws of Bermuda and it has been advised that there is no requirement under the laws of Bermuda for the resigning auditor to provide a clearance letter to the Company confirming whether or not there are any circumstances connected with their resignation which they consider should be brought to the attention of the shareholders of the Company. For the above reasons, the Company has not received such confirmation from PwC.

The Board confirms that, save as disclosed above, there are no circumstances in respect of the change of auditor which they consider should be brought to the attention of the shareholders of the Company.

A circular containing, among other things, details of the change of auditor together with a notice of the SGM will be despatched to the shareholders of the Company in due course.

The Board would like to thank PwC for their professional services and support in the past years.

By Order of the Board  
**WANG Lu Yen**  
*Chairman and Acting Chief Executive Officer*

Hong Kong, 17 November 2008

*As at the date of this announcement, the Board comprises two executive directors, being Mr. WANG Lu Yen (Chairman and Acting Chief Executive Officer) and Mr. KHOO Kim Cheng, two non-executive directors, being Mr. WONG Wai Ming and Mr. Mark HSU and three independent non-executive directors, being Mr. WANG Arthur Minshiang, Mr. TSE Hau Yin, Aloysius and Mr. Jakob Jacobus Koert TULLENERS.*

\* *For identification purpose only*