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LINMARK GROUP LIMITED

林麥集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 915)

VOLUNTARY DISCLOSURE PURSUANT TO RULE 13.09 OF THE LISTING RULES IN RELATION TO THE INDIAN TAX CASE

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group shall recognise tax refunds totaling approximately INR42,498,000 (equivalent to approximately HK\$6,300,000 or US\$806,000) as tax credit in the income statement, which is expected to have a positive impact on the Company's financial performance for the six months ending 31 October 2012.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

This announcement is made by Linmark Group Limited ("**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**").

Reference is made to the Company's annual report for the year ended 30 April 2012 ("**Annual Report**"), in which the tax dispute between Linmark International (Hong Kong) Limited ("**Linmark HK**"), a subsidiary of the Company, and the tax authority in India ("**Tax Authority**") has been disclosed.

Subsequent to the date of the Annual Report, Linmark HK received refunds from the Tax Authority in respect of the penalty rescinded by the Commissioner of Income Tax (Appeals) in India pursuant to an order ("**CITA Order**") totaling approximately INR23,467,000 (equivalent to approximately HK\$3,500,000 or US\$445,000). Together with the refund of approximately INR19,031,000 (equivalent to approximately HK\$2,800,000 or US\$361,000) which has already been received by Linmark HK as previously disclosed in the Annual Report, Linmark HK received a total refund of approximately INR42,498,000 (equivalent to approximately HK\$6,300,000 or US\$806,000).

According to the advice of the tax adviser of Linmark HK, the time limits of filing appeal against the order issued by the Income Tax Appellate Tribunal and the CITA Order in India have lapsed and the chances of further appeals by the Tax Authority are remote. Accordingly, the Group shall recognise the said refunds ("**Tax Refunds**") totaling approximately INR42,498,000 (equivalent to approximately HK\$6,300,000 or US\$806,000) as tax credit in its income statement.

The board of directors (“**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that the Tax Refunds to be recognised by the Group is expected to have a positive impact on the Group’s financial performance for the six months ending 31 October 2012.

However, the above assessment is made based on the Company’s assessment of the effect of the Tax Refunds on the Group’s financial performance and the same would be subject to the finalisation of the unaudited interim results of the Group for the six months ending 31 October 2012, which is expected to be published in December 2012.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

By Order of the Board
WANG Lu Yen
Chairman and Chief Executive Officer

Hong Kong, 26 October 2012

As at the date of this announcement, the board of directors of the Company comprises two executive directors, being Mr. WANG Lu Yen (Chairman and Chief Executive Officer) and Mr. WONG Hing Lin, Dennis (Chief Financial Officer), one non-executive director, being Mr. WONG Wai Ming and three independent non-executive directors, being Mr. WANG Arthur Minshiang, Mr. TSE Hau Yin, Aloysius and Mr. Jakob Jacobus Koert TULLENERS.

* *For identification purpose only*