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LINMARK

LINMARK GROUP LIMITED

林麥集團有限公司*

(Incorporated in Bermuda with limited liability)

Stock Code: 915

CHANGE OF DIRECTORSHIPS

The Board announces that Mr. TSE Hau Yin, Aloysius has been appointed an independent non-executive director of the Company and Mr. WONG Wai Ming has been redesignated from independent non-executive director to executive director of the Company with effect from 18 May 2005.

Appointment of Director

The board of directors (“Board”) of Linmark Group Limited (“Company”) is pleased to announce that Mr. TSE Hau Yin, Aloysius (“Mr. Tse”) has been appointed an independent non-executive director of the Company and a member of the audit committee and remuneration committee of the Board with effect from 18 May 2005.

Mr. Tse, aged 57, is a fellow of The Institute of Chartered Accountants in England and Wales, and the Hong Kong Institute of Certified Public Accountants (“HKICPA”). Mr. Tse is a past president of the HKICPA. He joined KPMG in 1976 and became a partner in 1984 and retired in March 2003. Mr. Tse was a non-executive Chairman of KPMG’s operations in the PRC and a member of the KPMG China advisory board from 1997 to 2000. Mr. Tse has been appointed an independent non-executive director of Wing Hang Bank, Limited, a company listed on The Stock Exchange of Hong Kong Limited (“Stock Exchange”), since November 2004. Mr. Tse holds a Bachelor of Social Sciences degree from The University of Hong Kong.

There is no service contract between the Company and Mr. Tse. Pursuant to the letter of appointment entered into between the Company and Mr. Tse, Mr. Tse has been appointed as an independent non-executive director of the Company for a term of two years commencing on 18 May 2005 and will continue thereafter until terminated by either party by giving to the other not less than one month’ notice in writing. Mr. Tse is subject to the retirement and re-election in accordance with the code on corporate governance practices and the bye-laws of the Company. The emolument of Mr. Tse shall be HK\$259,200 per annum which is determined by reference to the prevailing market rate. As at the date of this announcement, Mr. Tse does not have any interests in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Tse does not have any relationship with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company. Save as disclosed above, Mr. Tse has not held any directorship in listed public companies in the last three years and does not have any other major appointments and qualifications.

The Board would like to take this opportunity to express its warmest welcome to Mr. Tse.

Redesignation of Director

The Board is also pleased to announce that Mr. WONG Wai Ming (“Mr. Wong”) has been redesignated from independent non-executive director to executive director of the Company and has ceased to act as a member of the audit committee and remuneration committee of the Board with effect from 18 May 2005. Mr. Wong has also been appointed an executive director and the chief executive officer of Roly International Holdings Ltd. (“Roly”, the ultimate holding company of the Company and with its shares listed on the Singapore Exchange Securities Trading Limited) with effect from 18 May 2005.

Mr. Wong, aged 47, has been an independent non-executive director of the Company since it was listed in 2002. Mr. Wong is also an independent non-executive director of Lenovo Group Limited and I.T Limited which are listed in Hong Kong. Mr. Wong has more than 15 years of experience in investment banking business in Greater China and prior to joining Roly, he was a director and the chief executive officer of Sing Tao News Corporation Limited (formerly known as Global China Group Holdings Limited), a company listed in Hong Kong. Mr. Wong is a chartered accountant and holds a Bachelor of Science degree from The University of Manchester, Institute of Science and Technology, the UK.

There is no service contract between the Company and Mr. Wong. The term of Mr. Wong’s appointment will continue, in the first instance, until the Company’s forthcoming annual general meeting in 2005. As at the date of this announcement, Mr. Wong does not have any interests in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, Mr. Wong does not have any relationship with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company. Save as disclosed above, Mr. Wong has not held any directorship in listed public companies in the last three years and does not have any other major appointments and qualifications.

By Order of the Board
WANG Lu Yen
Chairman

Hong Kong, 18 May 2005

As at the date of this announcement, the Board comprises six executive directors, being Mr. WANG Lu Yen (Chairman), Mr. Steven Julien FENIGER (Chief Executive Officer), Mr. FU Jin Ming, Patrick, Mr. WONG Wai Ming, Mr. KHOO Kim Cheng and Mr. KWOK Chi Kueng, and three independent non-executive directors, being Mr. WANG Arthur Minshiang, Dr. WOON Yi Teng, Eden and Mr. TSE Hau Yin, Aloysius.

* *For identification purpose only*

Please also refer to the published version of this announcement in the (The Standard)