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Daohe Global Group Limited

道和環球集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 915)

PROFIT WARNING

This announcement is made by Daohe Global Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that based on the preliminary information available to the Directors, the Group is expected to record a total comprehensive loss of not less than US\$13 million (equivalent to approximately HK\$101 million) for the six months ended 30 June 2018.

The expected significant loss is mainly due to an impairment loss on goodwill of approximately US\$9.7 million (equivalent to approximately HK\$75.5 million) allocated to the trading and supply chain management services business segment of the Company, taking into account the increasingly challenging and competitive business environment of this segment.

The Board would like to emphasize that the abovementioned impairment loss on goodwill is a non-cash item to the Company’s consolidated interim statement of profit or loss for the six months ended 30 June 2018. Such impairment loss is not expected to impact the Group’s daily operations and cash flow.

This profit warning announcement is based on preliminary estimates by the management of the Company with reference to the consolidated management accounts of the Group and the latest information available for the time being, which remain subject to finalization and adjustment based on further updated information, and have not been reviewed nor audited by the Company’s independent auditors.

Detailed financial information of the Group will be disclosed in the unaudited interim results announcement of the Company for the six months ended 30 June 2018, which is expected to be published in late August 2018. Shareholders and potential investors are advised to read the unaudited interim results announcement of the Group when it is published.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

By Order of the Board
Daohe Global Group Limited
ZHOU Xijian
Chairman and Non-executive Director

Hong Kong, 8 August 2018

As at the date of this announcement, the Non-executive Director of the Company is Mr. ZHOU Xijian, the Executive Directors are Mr. YU Lei, Mr. WONG Hing Lin, Dennis and Mr. HO Chi Kin, and the Independent Non-executive Directors are Mr. WANG Arthur Minshiang, Mr. LAU Shu Yan and Mr. ZHANG Huijun.