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## APPOINTMENT OF DIRECTOR

The Board is pleased to announce that Mr. HO Chi Kin has been appointed as an Executive Director and a member of the Executive Committee with effect from 13 February 2018.

The board (the “**Board**”) of directors (the “**Directors**”) of Daohe Global Group Limited (the “**Company**”) is pleased to announce that Mr. HO Chi Kin (“**Mr. Ho**”) has been appointed as an executive Director (the “**Executive Director**”) and a member of the executive committee of the Board (the “**Executive Committee**”) with effect from 13 February 2018.

The biographical details of Mr. Ho are set out as follows:

Mr. Ho, aged 48, has been appointed as the chief financial officer of the Company and a director of certain subsidiaries of the Company since 1 January 2018. Mr. Ho has over 20 years of extensive experience in wealth management services in the United States of America, Hong Kong and mainland China, providing independent financial consulting services for high-end customers, focusing on corporate restructuring, mergers and acquisitions and assisting domestic clients with managing assets in their overseas listings. Mr. Ho began his career as an accountant at Tang & Wong CPAs in Hawaii in 1993. From the year 2000 to 2005, he was a partner of CCP C.P.A. Limited where he handled a variety of portfolios in auditing and assurance service in the fields of properties, manufacturing, construction, trading and retailing business, hotels and financial institutions. From the year 2005 to 2016, Mr. Ho was a founder and managing director of TAKA International Corporation, which is a professional firm for provision of corporate restructuring, company secretarial and accounting services in mainland China. Mr. Ho holds a Master of Business Administration degree from Hawaii Pacific University and a Bachelor of Business Administration degree from the University of Hawaii. Mr. Ho is a qualified accountant and a member of the American Institute of Certified Public Accountants and the Hong Kong Institute of Certified Public Accountants.

The Company entered into a service agreement dated 13 February 2018 with Mr. Ho for an initial term of 3 years commencing on 13 February 2018. During Mr. Ho's tenure, the appointment may be terminated by either party by serving not less than one month's notice in writing. In accordance with the Bye-laws of the Company, Mr. Ho will hold office until the next following general meeting of the Company and shall then be eligible for re-election at such general meeting.

Under the service agreement, the base salary of Mr. Ho shall be HK\$1,200,000 per annum and Mr. Ho is also entitled to participate in the share option scheme of the Company and in any profit-based bonus scheme as may be established by the Company and his entitlement thereunder shall be determined at the absolute discretion of the Board. The remuneration package of Mr. Ho as an Executive Director and a member of the Executive Committee was determined by the remuneration committee of the Board with reference to Mr. Ho's qualifications, experience, level of responsibilities undertaken and prevailing market conditions.

As at the date of this announcement, save as disclosed above, (i) Mr. Ho does not, nor did he in the past three years, hold any directorships in any public companies the securities of which are listed in Hong Kong or overseas; (ii) he does not have, and is not deemed to have, any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iii) he does not have any relationships with any directors or senior management or substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").)

Save as disclosed above, the Board is not aware of any information relating to Mr. Ho's appointment which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, or other matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. Ho on his new appointments.

By Order of the Board  
**Daohe Global Group Limited**  
**ZHOU Xijian**  
*Chairman and non-executive Director*

Hong Kong, 13 February 2018

*As at the date of this announcement, the non-executive Director of the Company is Mr. ZHOU Xijian, the executive Directors are Mr. YU Lei, Mr. WONG Hing Lin, Dennis, Mr. TSANG Chun Ho, Anthony (also known as Zichen) and Mr. HO Chi Kin, and the independent non-executive Directors are Mr. WANG Arthur Minshiang, Mr. LAU Shu Yan and Mr. ZHANG Huijun.*